



*United States Attorney
Southern District of New York*

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**U.S. CHARGES ATLANTA SECURITIES ATTORNEY
AND ANOTHER IN "PUMP AND DUMP" SCHEME**

MICHAEL J. GARCIA, the United States Attorney for the Southern District of New York, and MARK J. MERSHON, the Assistant Director of the FBI in Charge of the New York Field Office, announced the filing in Manhattan federal court of charges against ULYSSES THOMAS WARE, a/k/a "Thomas Ware," a securities attorney in Atlanta, and JEREMY JONES in connection with a scheme to defraud investors in a company called Investment Technology, Inc. ("INZS").

According to a criminal Complaint unsealed yesterday, WARE and JONES engaged in a scheme to artificially inflate the market price and market demand for INZS stock. As alleged in the Complaint, in order to get investors to purchase INZS stock, WARE and JONES posted press releases with false and misleading information about INZS on the Internet during January and February of 2002. After artificially pumping up the price and

trading volume of the INZS stock through these fraudulent press releases, WARE then sold INZS stock at a substantial profit, according to the Complaint.

WARE and JONES allegedly issued press releases from different entities in order to make it look like several sources were promoting INZS. An example, as alleged in the Complaint, is a press release issued on February 4, 2002, by WARE's law firm Rosenfeld, Goldman & Ware, Inc., which said that INZS was a leader in the online gaming industry and that INZS's operating model would generate cash flow and profits estimated to grow at 30% annually. In fact, WARE and JONES allegedly had no information from INZS about the company's financials or profits. On February 7, 2002, according to the Complaint, JONES issued a press release from Centennial Advisors, LLC, an entity he controlled, which contained phony revenue figures regarding Super Bowl betting through INZS. WARE also allegedly asked employees at his law firm to talk positively about INZS on the "Raging Bull" investment bulletin board on the Internet.

WARE surrendered and was presented before United States Magistrate Judge HENRY B. PITMAN yesterday; he was released on a \$100,000 personal recognizance bond. JONES is expected to surrender shortly.

WARE, 45, resides in Atlanta, Georgia.

JONES resides in Georgia.

Mr. GARCIA praised the efforts of the Federal Bureau of Investigation in the investigation of this case and also expressed his gratitude to the Securities and Exchange Commission for its assistance in this matter.

Assistant United States Attorney ALEXANDER H. SOUTHWELL is in charge of the prosecution.

The charges contained in the criminal Complaint are merely accusations, and the defendants are presumed innocent unless and until proven guilty.

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